

PFIC Annual Information Statement

Investcorp India Acquisition Corp.

- 1) This Information Statement applies to the taxable year of Investcorp India Acquisition Corp. beginning on January 1, 2023 and ending on December 31, 2023 (the “Taxable Year”).
- 2) Your pro rata share of Investcorp India Acquisition Corp.’ s ordinary earnings for the Taxable Year can be determined as follows:
- i) If you owned Investcorp India Acquisition Corp.’ s shares for the period from January 1 through December 31, 2023, you should multiply the number of shares by the “Ordinary Income Per Share” amount below.

	Total Ordinary Income	Ordinary Income Per Share
Class B Ordinary Shares	US\$ 0.0	US\$ 0.0
Class A Ordinary Shares	US\$ 10,027,741	US\$ 0.623073

- ii) If you did not own all of your Investcorp India Acquisition Corp. shares for the 365 day period, your daily pro rata share of Investcorp India Acquisition Corp.’ s ordinary earnings is:

	Daily Ordinary Income Pro Rata Share
Class B Ordinary Shares (January 1, 2023 – December 31, 2023)	US\$ 0.0
Class A Ordinary Shares (January 1, 2023 – December 31, 2023)	US\$ 0.003868

- iii) If you owned Investcorp India Acquisition Corp.’ s shares for the period from January 1 through August 18, 2023, you should multiply the number of shares by the “Ordinary Income Per Share” amount below.

	Total Ordinary Income	Ordinary Income Per Share
Class B Ordinary Shares	US\$ 0.0	US\$ 0.0
Class A Ordinary Shares	US\$ 6,318,850	US\$ 0.244207

iv) If you did not own all of your Investcorp India Acquisition Corp. shares for the 230 day period, your daily pro rata share of Investcorp India Acquisition Corp.' s ordinary earnings is:

	Daily Ordinary Income Pro Rata Share
Class B Ordinary Shares (January 1, 2023 – August 18, 2023)	US\$ 0.0
Class A Ordinary Shares (January 1, 2023 – August 18, 2023)	US\$ 0.001062

v) If you owned Investcorp India Acquisition Corp.' s shares for the period from August 18, 2023 to December 31, 2023 you should multiply the number of shares by the “Ordinary Income Per Share” amount below.

	Total Ordinary Income	Ordinary Income Per Share
Class B Ordinary Shares	US\$ 0.0	US\$ 0.0
Class A Ordinary Shares	US\$ 3,708,891	US\$ 0.378866

vi) If you did not own all of your Investcorp India Acquisition Corp. shares for the 135 day period from August 18, 2023 through December 31, 2023, your daily pro rata share of Investcorp India Acquisition Corp.' s ordinary earnings is:

	Daily Ordinary Income Pro Rata Share
Class B Ordinary Shares (August 18, 2023 – December 31, 2023)	US\$ 0.0
Class A Ordinary Shares (August 18, 2023 – December 31, 2023)	US\$ 0.002806

U.S. shareholders are advised to consult with their tax advisors with respect to the calculation of their pro rata share of Investcorp India Acquisition Corp.' s ordinary earnings and net short term and long term capital gain for the Taxable Year.

